



Asian Warehousing Limited

**Transcript of the proceedings of 14th Annual General Meeting
held on Monday, September 21, 2026, at 10:00 A.M through Video conference.**

Sony Pavanan, Company Secretary –

Good morning, everyone.

My name is Sony Pavanan, Company Secretary and Compliance Officer of Asian Warehousing Limited.

I welcome you all to the 14th Annual General Meeting of the Company.

In compliance with the circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India, this Annual General Meeting of the Company is being conducted through Video Conferencing. The Company has made all requisite arrangements to enable its members to participate and vote on the business items being considered at this meeting.

Shareholders may note that this AGM is being recorded.

With respect to the participation, the facility of joining this AGM through Video Conferencing is made available on first come first serve basis.

All Members joining this meeting are placed on mute by the host by default to prevent background disturbances and to ensure the smooth and seamless conduct of the proceedings.

Once the Question-and-Answer session begins, the Chairman will announce the names of the Members who have registered as speaker shareholders, one by one.

The respective speaker shareholder will then be unmuted by the host to begin the Question-and-Answer session, and Members are requested to switch on their video while speaking.

If a shareholder is unable to join via video for any reason, they may speak through audio mode only. While speaking, we request the shareholder to use earphones for clear audibility, minimize background noise, ensure that their Wi-Fi is not connected to other devices, close unnecessary applications, and maintain proper lighting for an optimal video and audio experience.

In the event a speaker shareholder faces any connectivity issues while speaking, the next registered speaker shareholder will be invited to join. Once connectivity is restored, the affected speaker shareholder will be given another opportunity to speak after the other registered speakers have completed their turn. Shareholders are requested to kindly restrict their comments to the items of business set out in the Notice of the AGM. Should any Member

encounter a technical difficulty during the meeting, they may contact the helpline number provided in the AGM Notice for assistance.

All the Directors of the Company are present at this AGM through Video Conferencing from their respective locations, including Mr. Bhavik Bhimjyani, Chairman and Managing Director of the Company; Mrs. Asha Yogesh Dawda, Non-Executive Woman Director; Mrs. Sangeeta Vijay Kumar, Independent Non-Executive Director and Chairperson of the Audit Committee, Stakeholders Relationship Committee and Nomination & Remuneration Committee; and Mr. Yogesh Jaintilal Thakkar, Independent Non-Executive Director.

Further, the following are also present at the meeting through Video Conferencing: Mr. Vishnu Singh, Chief Financial Officer of the Company, Mr. Mehul Sheth representing Ramesh M. Sheth & Associates, Statutory Auditors of the Company, Mr. Hemanshu Upadhyay representing HRU & Associates, Company Secretaries – the Secretarial Auditor of the Company and Scrutinizer for this AGM.

Pursuant to the applicable circulars issued by the Ministry of Corporate Affairs, the Securities and Exchange Board of India and as mentioned in the Notice of the AGM, the attendance of Members participating through Video Conferencing shall be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

With this, I now request Mr. Bhavik Bhimjyani, Chairman of the Company, to kindly take over and proceed with the meeting.

Mr. Bhavik Bhimjyani, Chairman and Managing Director:

Good morning, everyone.

I am Bhavik Bhimjyani, Chairman and Managing Director of Asian Warehousing Limited.

Since the requisite quorum is present, I hereby call the 14th Annual General Meeting of the Company to order.

The Notice convening the 14th Annual General Meeting of the Company has already been circulated to all the Members. With your permission, I shall take the same as read.

The Statutory Auditor's Report on the Financial Statements of the Company for the financial year ended 31st March 2026 does not contain any qualifications, observations, or comments on financial transactions or matters which may have an adverse effect on the functioning of the Company. Accordingly, in terms of Section 145 of the Companies Act, 2013, the Auditor's Report is not required to be read at the meeting.

Members may kindly note that, since this AGM is being conducted through video conferencing pursuant to the applicable MCA and SEBI Circulars, the facility for appointment of proxy to attend and vote on behalf of Members is not available.

The business set out in the Notice of the AGM is being transacted through remote e-voting as well as e-voting during the AGM, facilitated by the Company. Pursuant to the provisions of the Companies Act, 2013, read with the Rules notified thereunder, and Regulation 44 of the

SEBI (LODR) Regulations, 2015, listed companies are required to provide an e-voting facility to enable shareholders to cast their votes electronically on all resolutions at general meetings, ensuring the principle of proportionate voting, i.e., 'one share, one vote.' Accordingly, the Company has provided the remote e-voting facility through NSDL and also arranged for Members attending the AGM via Video Conferencing, who have not already voted remotely, to cast their votes during the meeting.

Only a person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date, i.e., 14th September 2026, shall be entitled to avail the facility of e-voting. The remote e-voting period commenced on Friday, 18th September 2026, at 9:00 a.m. and concluded on Sunday, 20th September 2026, at 5:00 p.m. (IST).

Since this AGM is being held through Video Conferencing and the resolutions set out in the Notice have already been put to vote through e-voting, no proposing or seconding of resolutions is required.

With this, I now proceed with the agenda as per the Notice of the AGM:

As an Ordinary Business:

Resolution 1: To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2026, together with the reports of the Board of Directors and Statutory Auditors thereon.

The proposed resolution is placed before the Meeting to be passed as an Ordinary Resolution. Members who have not cast their vote earlier are requested to kindly vote.

I now request Mrs. Sangeeta Kumar to take the Chair and conduct the proceedings for the next agenda items, in which I am interested. I shall resume the Chair after these items have been transacted.

Sangeeta Kumar, Independent Director

Thank you, Mr. Bhimjyani.

I shall now take the Chair for the next agenda items.

Resolution 2: To appoint a director in place of Mr. Bhavik Bhimjyani (DIN:00160121), who retires by rotation as a director and being eligible, offered himself for re-appointment as director.

The proposed resolution is placed before the Meeting to be passed as an Ordinary Resolution. Members who have not cast their vote earlier are requested to kindly vote.

And as Special Business:

Resolution 3: Re-Appointment of Mr. Bhavik Bhimjyani as Chairman and Managing Director of the Company.

The proposed resolution is placed before the Meeting to be passed as a Special Resolution. Members who have not cast their vote earlier are requested to kindly vote.

Resolution 4: To approve Material Related Party Transaction with Mr. Vishnu Singh, Chief Financial Officer of the Company.

The proposed resolution is placed before the Meeting to be passed as an Ordinary Resolution. Members who have not cast their vote earlier are requested to kindly vote.

I now request Mr. Bhavik Bhimjyani to resume the Chair and continue with the proceedings of the Meeting.

Bhavik Bhimjyani

Thank you, Mrs. Sangeeta Kumar.

Before we proceed with e-voting during the AGM, I would like to invite the Members who have registered themselves as speakers with the Company to raise any clarifications or share their observations with respect to the items of business mentioned in the Notice.

A total of Nine Members have registered themselves as speakers and have provided prior intimation to the Company. In view of the time constraints, I request each speaker to kindly limit their address to a maximum of one minute.

I now invite the first registered speaker Ms. Prakashini Shenoy to address the Meeting.

Tech support, NSDL

Ms. Prakashini Shenoy has not joined the meeting.

Bhavik Bhimjyani

The Second Speaker is Mr. Anil Parekh

Tech support, NSDL

Even Mr. Anil Parekh has not joined the meeting

Bhavik Bhimjyani

The next Speaker is Mr. Yogesh Vesvikar

Tech support, NSDL

Not joined the meeting

Bhavik Bhimjyani

The next Speaker is Jehangir Batiwala

Tech support, NSDL

Has not joined the meeting

Bhavik Bhimjyani

The next Speaker is Lekha Shah

Tech support, NSDL

Has not joined the meeting

Bhavik Bhimjyani

The next Speaker is Dharmesh Gosalia

Tech support, NSDL

Not joined the meeting

Bhavik Bhimjyani

The next Speaker is Bimal Agarwal

Tech support, NSDL

Not joined the meeting

Bhavik Bhimjyani

The next Speaker is Sathish Shah

Tech support, NSDL

Not joined the meeting

Bhavik Bhimjyani

The next Speaker is Anil Mehta

Tech support, NSDL

Not joined the meeting

Bhavik Bhimjyani

As there are no further questions or observations, we hereby conclude the Q&A session. I now request the Members who have not already cast their votes to do so through the e-voting system provided by NSDL, the instructions for which are provided in the Notice of the AGM. This facility enables Members to vote during the AGM in terms of Section 108 of the Companies Act, 2013, on all the Ordinary and Special Business set out in the Notice of the AGM.

Members are requested to note that those who have already voted electronically through remote e-voting are not eligible to vote again during the AGM.

The e-voting facility during the AGM will remain open for the next 15 minutes, and Members are requested to cast their votes on the proposed resolutions as set out in the Notice of the AGM.

I now request the Members who have not already cast their votes to do so through the e-voting system provided by NSDL, the instructions for which are provided in the Notice of the AGM. This facility enables Members to vote during the AGM in terms of Section 108 of the Companies Act, 2013, on all the Ordinary and Special Business set out in the Notice of the AGM.

Members are requested to note that those who have already voted electronically through remote e-voting are not eligible to vote again during the AGM.

The e-voting facility during the AGM will remain open for the next 15 minutes, and Members are requested to cast their votes on the proposed resolutions as set out in the Notice of the AGM.

Sony Pavanan

I believe that all Members have cast their votes on all the resolutions. Those Members who have not yet voted are requested to do so, after which the Scrutinizer will disable the e-voting facility shortly.

The results of voting on each resolution will be determined by aggregating the votes cast through remote e-voting and e-voting during the AGM, both in favour and against the resolutions.

All resolutions contained in the Notice if carried with requisite majority shall be deemed to be passed on the date of the AGM.

With the completion of the proceedings, I hereby declare the 14th Annual General Meeting of the Company as concluded. I would like to thank all the Members for sparing their valuable time and for participating in this meeting through Video Conferencing.

Thank you so much.

Bhavik Bhimjyani

Thank you.
